



financial statements 2020

financials

Statement of Financial Position

| December 31 | 2020 | 2019 |
|---|------------------|------------------|
| Current Assets | | |
| Current | | |
| Cash (Note 3) | 3,074,543 | 3,046,822 |
| Temporary investments (Note 4) | 2,748,441 | 2,502,837 |
| Accounts receivable (Note 5) | 2,701,740 | 2,466,720 |
| Prepaid expenses | 325,150 | 172,138 |
| Total Current Assets | 8,849,874 | 8,188,517 |
| Capital assets (Note 6) | 170,460 | 178,413 |
| Total Assets | 9,020,334 | 8,366,930 |
| Liabilities & Fund Balances | | |
| Current | | |
| Accounts payable & accrued liabilities | 3,233,400 | 2,819,529 |
| Deferred contributions (Note 7) | 3,607,466 | 3,917,933 |
| Total Current Liabilities | 6,840,866 | 6,737,462 |
| Total Loan Payable (Note 8) | 250,000 | - |
| Total Liabilities | 7,090,866 | 6,737,462 |
| Fund Balances | | |
| Unrestricted | 1,929,468 | 1,629,468 |
| | - | - |
| Total Liabilities and Fund Balance | 9,020,344 | 8,366,930 |

All data in Canadian dollars.

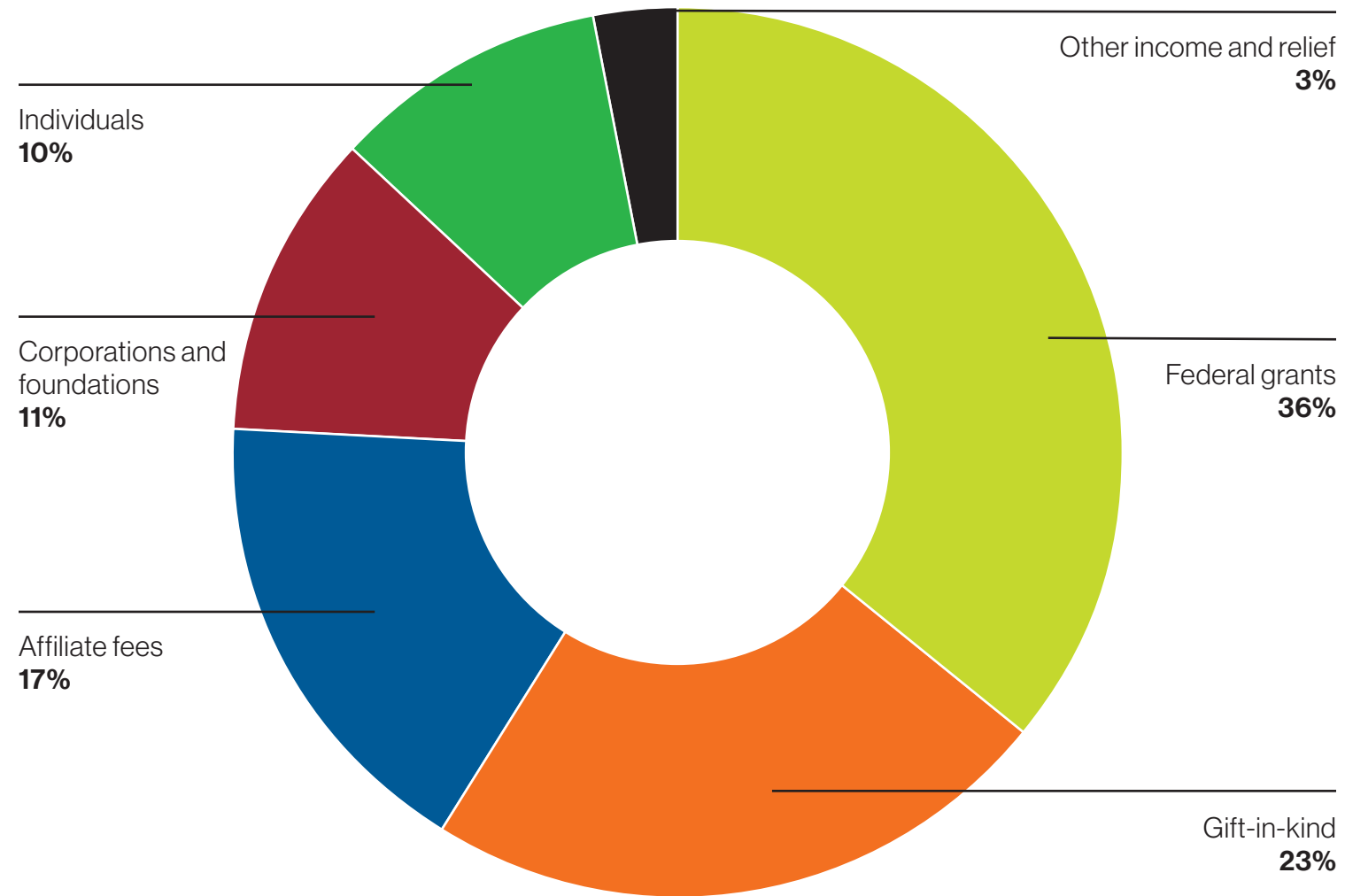
These financial statements represent a subset of our full audited financial statements. Full audited financial statements can be found on habitat.ca.

Statement of Operations

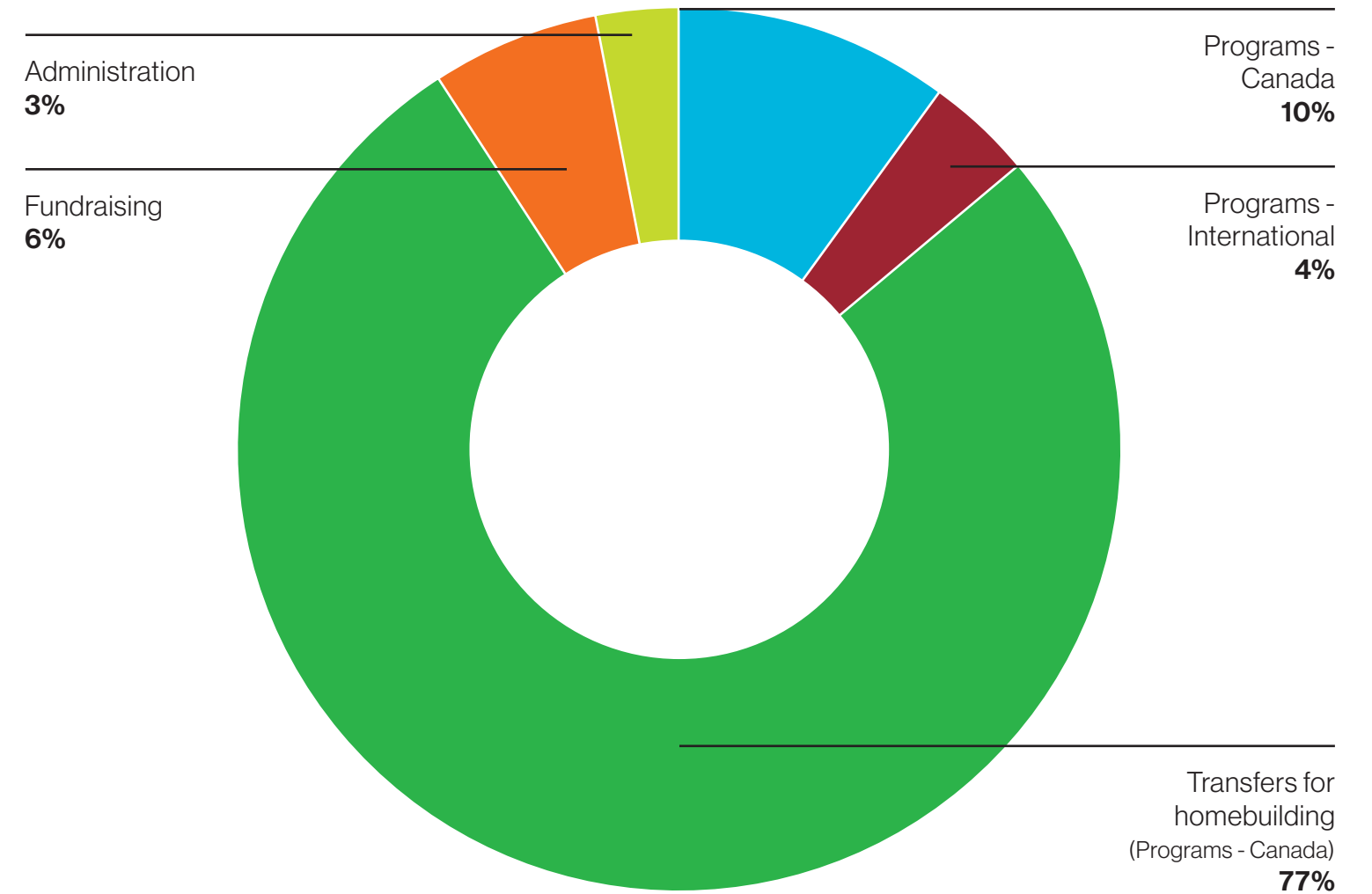
| Year ended December 31 | 2020 | 2019 |
|---|-------------------|-------------------|
| Revenue | | |
| Affiliate fees | 4,981,572 | 5,655,595 |
| Fundraising revenue | | |
| Donations | 6,453,659 | 8,133,045 |
| Build gift-in-kind | 964,376 | 2,059,500 |
| International program revenue | | |
| Global Village and gift-in-kind airfare | 683,379 | 3,262,078 |
| International Programs | 321,577 | 427,862 |
| CMHC Contribution (Note 10) | 12,318,992 | - |
| ReStore gift-in-kind | 6,609,751 | 6,795,383 |
| Liquidation purchase products (Note 9) | 438,888 | - |
| Government Subsidy | 732,902 | - |
| Other revenue | 272,930 | 262,529 |
| Total Revenue | 33,778,026 | 26,595,992 |
| Expenses | | |
| Program expenses | | |
| Affiliate support and governance | 861,815 | 1,012,686 |
| ReStore and product development | 1,190,918 | 1,019,852 |
| Global Village and international programs | 593,260 | 1,630,204 |
| Government relations and Indigenous housing program | 290,060 | 236,736 |
| Marketing and communications | 1,049,287 | 1,443,935 |
| Program funds and gift-in-kind distribution | | |
| International programs | 594,295 | 2,795,814 |
| Affiliates - Other | 13,521,273 | 14,798,015 |
| Affiliates - CMHC (Note 10) | 12,318,992 | - |
| Total Program Expenses | 30,419,900 | 22,937,242 |
| Non-program expenses | | |
| Administration | 944,273 | 1,244,190 |
| Governance | 24,389 | 89,647 |
| Fundraising | 2,089,464 | 2,477,040 |
| Total non-program expenses | 3,058,126 | 3,810,877 |
| Total Expenses | 33,478,026 | 26,748,119 |
| Excess (deficiency) of revenue over expenses before discontinued operations | 300,000 | (152,127) |
| Discontinued operations | - | 82,852 |
| Excess (deficiency) of revenue over expenses | 300,000 | (69,275) |

financial accountability

Funding Sources



Breakdown of Expenses





contact us

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